

Cargo Insurance

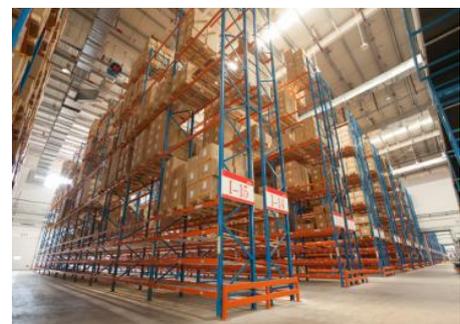
The risks along your supply chain

- The majority of cargo arrives safely at its destination. However, marine vessel and aircraft casualties occur on a daily basis resulting in millions of dollars of loss, damage and delays to cargo.
- Whether ocean or airfreight or under inter-modal transport your business in the supply chain needs to be protected against sudden and unforeseen loss.
- Common marine casualties include every-thing from piracy to machinery failures - and can happen anyplace - not just at sea or in the air but on the road or in a warehouse too.
- If your cargo is damaged or destroyed while in transit, your company will likely incur a financial loss unless proper insurance has been obtained.

COMPREHENSIVE – COST-EFFECTIVE – AND CUSTOMIZABLE COVERAGE

OOCL Logistics and OOCL Logistics Line Limited know the specifics of each of your shipping transactions and are in the best position to provide every shipment you move and arrange for special coverage when required.

- Door-to-Door Coverage. OOCL Logistics' insurance provider' s "All-Risks" policy covers domestic and international shipments from the time the goods leave the seller' s premises until they reach the your warehouse.* *(Subject to policy terms and conditions and the terms of sale).
- Always at competitive rates. Working with our insurance provider, we can normally secure lower rates than individual cargo owners.
- Even if your cargo is "different." Barge movements, use of open-top containers or on-deck stowage are things typically excluded from most policies, but they can easily be handled under OOCL Logistics' more comprehensive cargo policies.
- Whether your shipments are moving over the sea, through the air or on the ground. Regardless of the mode of transport, OOCL Logistics' has coverage options to meet all requirements.
- OOCL Logistics takes the administrative burden. We handle all the administrative paperwork from completing the application to issuing the certificates of insurance.
- You only have to think about it once. You only have to send a one-time letter instructing us to insure all your shipments and you will have the peace of mind of knowing that you are always covered.





FOR JUST PENNIES ON THE DOLLAR, YOU CAN HAVE PEACE OF MIND – RIGHT NOW

Speak with your OOCL Logistics Sales or Customer Service Representatives about insurance pricing and coverage levels customized to meet the specific needs of your shipments and supply chain.

CARRIER LIMITS OF LIABILITY – WON'T COVER THE VALUE OF YOUR SHIPMENTS

Some cargo owners expect that any losses incurred will be paid by carriers, truckers or ware-house operators. Most carriers and warehouse operators are not responsible for losses that are unforeseeable or beyond their control – and national and international treaty restrictions limit the carrier's financial liability.

AVOIDING THE GENERAL AVERAGE TRAP

Depending on the circumstances, a carrier may declare General Average (GA) as a way of sharing the costs of saving a vessel and its cargo over all parties even if the incident does not affect your shipments.

GA is declared when a vessel encounters a problem that threatens the completion of the journey and your cargo will be held for release – and your share of the GA assessment can be hefty.

When you have adequate marine insurance, the insurer guarantees the security so your cargo can be released relatively quickly.

OOCL Logistics is a world-class provider of innovative logistics and supply-chain services and solutions, which has an extensive network of more than 100 offices in over 30 countries.

Providing advanced customer-specific solutions through our value-creating services and IT technology in supply-chain management; OOCL logistics' extensive service network and platforms will allow you to make All the Right Moves for your business. Our dedicated, quality people always provide you with tailor-made logistics solutions, customized to your particular needs.

